

# NH HOTEL GROUP TO CUT CARBON EMISSIONS BY 20% BY 2030

*First Spanish hotel chain to set an emission reduction target validated by the Science Based Targets initiative (SBTi)*



*Photo footer: NH Hotel Group chef Chris Naylor, who holds one Michelin star, tending to the rooftop vegetable garden of NH Collection Amsterdam Barbizon Palace*

**London, 11 September 2019** – Sustainability is one of the most important pledges and a key strategic value for NH Hotel Group and, as such, it permeates everything the company does. Framed by its broader sustainability effort, the multinational has committed to reducing **carbon emissions all along its value chain by 20%** by 2030, thus preventing the emission of over 70,000 tonnes of carbon dioxide into the atmosphere.

NH Hotel Group's target, which has been validated by the Science-Based Targets initiative - a leading alliance mobilising the world of business to take action against climate change, championed by CDP, the United Nations Global Compact, World Resources Institute and World Wide Fund for Nature - is specifically to cut its scope 1, 2 and 3 (direct and indirect) greenhouse gas emissions across its entire business chain by 20% with respect to those registered in 2018.

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Establishment of this concrete target puts NH Hotel Group on the path towards significantly reducing its carbon footprint in the coming years, aligned with the target embraced in the Paris Agreement of limiting the rise in global warming to under 2°C. In this manner it is engaging in the initiatives being undertaken around the world to transition towards a low-carbon economy.

Rufino Pérez, Chief Operations Officer & Global Transformation Leader at NH Hotel Group, said *“The fact that we have set a science-based target is going to help us advance towards a business model that is compatible with a low-carbon economy and allow us to take advantage of all of the attendant opportunities. Attainment of this milestone will imply accelerated and large-scale transformation in which we will involve all of our stakeholders. Our entire organisation is totally committed to meeting this target”*.

This new sustainability commitment is framed by NH Hotel Group's new Business Plan. With it, the Company is taking a fresh step up in its ongoing efforts to spearhead climate strategy in the hotel sector. Indeed, NH Hotel Group was already acknowledged in early 2019 for its progress in this respect, earning a score of A- from CDP Climate Change (formerly known as the Carbon Disclosure Project).

*“We have been actively supporting climate change mitigation since 2007, since when we have managed to reduce our operations' carbon footprint by 67%. Moreover, in the last year, 70% of all of the energy we consumed came from renewable sources. However, now is the time to be even more ambitious with our sustainability targets”*, added Mr. Pérez.

#### **About NH Hotel Group**

NH Hotel Group is a consolidated multinational player and a benchmark urban hotel operator in Europe and the Americas, where it runs more than 370 hotels. In 2019, the Company is working with Minor Hotels on integrating all of its hotel trademarks under a single corporate umbrella brand with a presence in over 50 countries worldwide. A portfolio of over 500 hotels has been articulated around eight brands - NH Hotels, NH Collection, nhow, Tivoli, Anantara, Avani, Elewana and Oaks - to forge a broad and diverse range of hotel propositions in touch with the needs and desires of today's world travellers.

#### **About the Science Based Targets initiative (SBTi)**

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact (UNGC), World Resources Institute (WRI), and the World Wide Fund for Nature (WWF) to mobilise companies to set ambitious greenhouse gas emission reduction targets in line with climate science, limit global warming to under 2°C and forge ahead with the efforts to keep it at 1.5°C.

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